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January 25, 2021

To Our Valued Customer:

Re: Price Announcement

Effective February 1, 2021, our stainless steel flat rolled suppliers have announced that they will be increasing their base pricing on all stainless steel raw material products. This is in addition to the announced increase that was effective on January 1, 2021.

Because of these increases, Felker Brothers will again be increasing our base price numbers on all stainless steel products effective with all new orders entered February 1, 2021. The increases for January and February are approximately 5-6% each. We continue to be in contact with the steel mills for updates on changes in pricing.

Surcharges and freight recovery rates remain in effect and will continue to be part of the total price of our products.

Thank you for your continued support of Felker Brothers. If you have any questions regarding this price increase announcement or any other issues, please feel free to contact your sales representative or me.

Sincerely,

FELKER BROTHERS CORPORATION

Brandon Dix Sales Director

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